THE SUGAR DEVELOPMENT FUND (AMENDMENT) BILL, 2008

(As passed by the Houses of Parliament—

Lok Sabha on 17th March, 2008 Rajya Sabha on 19th March, 2008)

> ASSENTED TO ON 24 MARCH, 2008 ACT No. 4 of 2008

Bill No. 23-F of 2008

THE SUGAR DEVELOPMENT FUND (AMENDMENT) BILL, 2008

(As passed by the Houses of Parliament)

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BILL

further to amend the Sugar Development Fund Act, 1982 and the Sugar Cess Act, 1982.

BE it enacted by Parliament in the Fifty-ninth Year of the Republic of India as follows:—

- **1.** (1) This Act may be called the Sugar Development Fund (Amendment) Act, 2008.
- (2) It shall be deemed to have come into force on the 5th day of February, 2008.

and commencement.

Short title

2. In the Sugar Development Fund Act, 1982, in section 4, in sub-section (1), after clause (bbb), the following clause shall be inserted, namely:—

Amendment of section 4.

"(bbbb) for defraying expenditure for the purpose of financial assistance to sugar factories towards interest on loans given in terms of any scheme approved by the Central Government from time to time."

3. In the Sugar Cess Act, 1982, in section 3, in sub-section (1),—

Amendment of section 3.

- (a) for the words "fifteen rupees", the words "twenty-five rupees" shall be substituted;
 - (b) the proviso shall be omitted.

4 of 1982.

3 of 1982.

Repeal and saving.

4. (1) The Sugar Development Fund (Amendment) Ordinance, 2008, is hereby repealed.

Ord. 4 of 2008.

(2) Notwithstanding such repeal, anything done or any action taken under the Sugar Development Fund Act, 1982 and the Sugar Cess Act, 1982 as amended by the said Ordinance, shall be deemed to have been done or taken under the said Acts, as amended by this Act.

4 of 1982. 3 of 1982.

